2023/24 Business Plan

| Theme | Milestone | 2023/24 activity | August 2023 comment |
|--------------------------------------|--|--|--|
| Actively managed listed assets | Launch of Tranche 5b | Two fixed income sub-funds. | An update on this matter appears elsewhere on this agenda. |
| | Launch of Tranche 6 | Two Emerging Market sub-funds. | An update on this matter appears elsewhere on this agenda. |
| | Launch of Tranche 7a | Two fixed income sub-funds. | An update on this matter appears elsewhere on this agenda. |
| | Launch of Tranche 7b | One fixed income and one global equity sub-fund. | An update on this matter appears elsewhere on this agenda. |
| | Scheduled BAU Evaluation | Implementation of outcomes. | An update on this matter appears elsewhere on this agenda. |
| Scheduled | 2023/24 is the penultimate year of the | Preparation for, and the | An update on this matter appears elsewhere |
| BAU | Operator Agreement | commencement of, the re- | on this agenda. |
| Evaluation | | procurement of operator services. | |
| Alternative / | Implementation of approach to pool | Commencement of property | An update on this matter appears elsewhere |
| non-listed | illiquid assets | mandates. | on this agenda. |
| assets | | | |

| Theme | Milestone | 2023/24 activity | August 2023 comment |
|--------------------------------|--|--|--|
| Passively managed assets | Ongoing monitoring of assets managed on a passive basis. | Further engagement and exploration with UBS will continue throughout the year. | UBS presented to the Investor User Group on 12 June 2023. An update on the value of Authorities' passive holdings appears elsewhere on this agenda. |
| Governance | Meetings and oversight | Arrangements will be made to support meetings of the Joint Committee (usually each quarter). | A further two Committee meetings are scheduled during the remainder of 2023/24. |
| | | Meetings of s151 Officers will also be held. | S151 Officers met on 11 August 2023. |
| | Operational protocols | The implementation of the outcomes of the Third-Party Review. | The Third-Party Review will be considered at the Committee's December 2023 meeting. |
| | Engagement with HM Government | ACCESS will liaise with the Scheme Advisory Board (SAB) as appropriate. | Sian Kunert, East Sussex, participates on the SAB's Cross Pool Working Group on TCFD measures. Kevin McDonald, ASU participates on the SAB's RI Advisory Group. |
| | | Periodic reports will be provided to DLUHC as required. | An Autumn 2023 submission is expected. |

| Theme | Milestone | 2023/24 activity | August 2023 comment |
|-------------------------|---|---|--|
| Governance continued | Engagement with HM Government (contd.) | The Pool will actively participate in any Cabinet Office/DLUHC pooling-related consultations. | An update on this matter appears elsewhere on this agenda. |
| | Joint Polices & guidelines | The commencement of RI reporting support for the Pool. | An update on this matter appears elsewhere on this agenda. |
| | | An annual review will be conducted of the Pool's RI Guidelines. | Scheduled for late 2023. |
| | | The Pool's second Communications support contract will commence. | The procurement for Communications support will be reported to the Committee in December 2023. |
| | | Continued activity will take place on implementing the Communications plan. | The production of the Annual Report is underway. |
| ACCESS | Review of ACCESS Support Unit | A third-party review of the ASU will | The Third-Party Review will be considered at |
| Support Unit | | be undertaken. | the Committee's December 2023 meeting. |
| (ASU) | Annual Audit | An Internal Audit of the ASU will be | Scheduled for Autumn 2023. |
| | | conducted by Essex CC. | Scheduled for Autumn 2023. |